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making is not easy It

must be done amid

ever-changing factors

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conflicting points of

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has to make and

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terms of assumed
possible future

outcomes, or
scenarios, whose
probabilities of
occurrence can be
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- Relationship with other disciplines -
- Firms: - Types, Objective and Goals -
- Managerial Decisions -
- Decision Analysis
- Managerial economics (meaning and nature)
- Managerial economics is economics applied in decision making.

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1. Engineering

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